

**COLLEGE OF THE SEQUOIAS COMMUNITY COLLEGE DISTRICT
MEASURE I CITIZENS' OVERSIGHT COMMITTEE**

College of the Sequoias
Sequoias Building, President's Conference Room
915 South Mooney Boulevard
Visalia, CA 93277

Tuesday, March 17, 2015, 3:00 pm

Members Present: Juan Lopez, Myron Sheklian, Tom Giampietro, Betty Anthony, Matt Seals, Josh McDonnell, Amandeep Kaur and Harpreet Kaur (Student Senate)

COS Representatives Present:

Christine Statton, Vice President Administrative Services
Linda McCauley, Chief Accounting Officer
Karen Pauls, Executive Assistant, Administration

1. **Call to Order**
Meeting was called to order at 3:08 pm.
2. **Public Comments**
Anthony discussed the dark spot in the lighting as you exit the Porter Field House. Statton will look into this issue.
3. **Approval of March 4, 2014 Minutes**
Seals moved to approve the minutes of September 16, 2014; Giampietro seconded. Motion carried.
4. **Financial Report/Progress Report on Measure I Projects**
Statton reviewed the financial report for 1st and 2nd quarter of fiscal year 2014-15. Statton highlighted the cash balances for the bond at June 30, 2014 and the current balance (January 2015). A current fund balance of \$680.00 remains. The remaining balance and the interest earned on bond funds total \$641,016 which the District will put towards the Live Oak Renovation. Brief discussion followed regarding the future use of the Live Oak building.
5. **Proposition 39 General Obligation Bond Audit Report – June 30, 2014**
Statton reviewed the audit report pointing out there were no findings reported in the financial statement findings.
6. **Committee Members Reports and Feedback**
None.
7. **Completion of Measure I – Projections**
The completion of the Measure I Bond Committee is projected for March 2017.
8. **Measure I Summary Publication**
Statton proposed spending the remaining \$680 in funds for publications. She also talked about appreciation signage for the projects completed by Measure I.

Discussion followed on the type of publication to be produced. Seals mentioned creating a website link to before and after photos of the project.

9. Date of Next Meeting ~ Tuesday, September 1, 2015

The committee chose to move their meetings to once a year to review the bond audit report. The next meeting will be held in March 2016.

10. Items for Next Agenda

June 30, 2015 Annual Bond Audit, Annual Activity Report, and Summary Publication, Project Update – Measure I Completion

11. Adjourn

Meeting adjourned at 3:45 pm.